



Mudassir Zubairi

President

Tawad Holding Company

P.O. Box 30182, Alkhobar, 31952

Saudi Arabia

CAREER HIGHLIGHTS

- Mudassir Zubairi is an experienced chartered accountant and a corporate governance professional. His current roles include executive management and corporate governance at holding company level for a large multi-segment group in Saudi Arabia since late 2015. Prior to that, he was a senior partner in PricewaterhouseCoopers Middle East, based in Saudi Arabia and Bahrain.
- Mudassir joined the Abduljawad family group in Saudi Arabia in November 2015 as President of Tawad Holding Company (holding company for the group) and as Advisor to the Group Chairman and to the Boards of Directors of all companies in the group. The group has several subsidiaries and principally operates in three segments which include Automotive Dealership & Auto Lease Financing, Power generation & Heavy Equipment sales and rental, and in Real Estate Development in USA and Saudi Arabia.
- He is a Board member for one of the group's subsidiaries (Sarwa Investment Management Ltd) which is based in DIFC in UAE and is a DFSA regulated entity, and a Board and Audit Committee member for another group subsidiary (Dar Al Etiman Al Saudi Co) which is a SAMA licensed closed joint stock lease financing company.

MAJOR ROLES & RESPONSIBILITIES

- A career spanning over 30 years in Big- 4 Accounting firms, more than half of which was as a partner, and subsequent current role as President of holding company for a diversified family business group for last five years, has provided Mudassir with in-depth experience in leadership positions in Audit & Risk Assurance , Finance , Corporate Governance, and in Executive management of business units.
- Working closely with the shareholders (who are members of a very reputable Saudi family and actively involved in the day-to-day running of the business), his current role involves assisting and advising the Chairman and other shareholder brothers in all significant commercial and financial aspects of the business. This includes close interaction with senior management of all group companies on behalf of the Board, representing the Board in executive and steering committees, interacting with major OEM principals whenever needed, and assisting in banking relationships.
- As President of the group's holding company, his responsibilities include ensuring good corporate governance practices and regulatory compliance by all companies of the group. Mudassir sits as a formal member of the Board for two of the regulated companies of the group mentioned on the left, and he also participates in all Board meetings of the holding company and all other non-regulated subsidiaries of the group as an Advisor to the Chairman and to the Boards (which only include family members).

- He is also an independent audit committee member for an investment banking and financial advisory entity (Swicorp) which is an AP regulated by the Capital Markets Authority in Saudi Arabia.
- Mudassir took early retirement from PricewaterhouseCoopers (PwC) in October 2015 where he was a senior partner based in Saudi Arabia and Bahrain for a number of years. He has over 30 years of public accounting and audit experience and was the Country Senior Partner and Head of Assurance for PwC practice in Bahrain until September 2015. Prior to assuming these roles in Bahrain, Mudassir spent over two decades in Saudi Arabia and was the Head of Assurance practice for PwC Saudi Arabia until 2013. Earlier in his professional accounting career, he also worked with Deloitte in Saudi Arabia and with PwC in Pakistan.
- Mudassir's professional experience includes leading a variety of large audits, financial due diligence, internal audit engagements, and special assurance projects for major financial institutions, petrochemical companies, public sector entities, manufacturing and contracting companies, and multinational groups.
- Mudassir has also been a member of the Executive Leadership Team of PwC Saudi Arabia from 2010 to 2013. This body is effectively the Executive Board of PwC Saudi Arabia responsible for the oversight and management of PwC's operations in Saudi Arabia.
- Mudassir is a Fellow member of the Institute of Chartered Accountants of Pakistan, and also holds a Bachelor of Commerce degree from University of Karachi.

- Outside of the Abduljawad family group, Mudassir has been an independent member of Swicorp's Audit Committee for last four years, in particular providing technical support to the AC in matters related to audit, IFRS and in interaction with external and internal auditors and with Swicorp's financial management team.
- In addition to being an Audit Partner responsible for managing significant client audit engagements, other concurrent roles & responsibilities at PwC included (a) head of assurance risk management from 2003 to 2010 responsible for PwC KSA Audit practice's compliance with PwC global standards and International and Socpa auditing standards, (b) head of PwC KSA Audit & Assurance practice business unit from 2010 to 2013 responsible for the business unit's operational management, practice development and profitability. The Audit & Assurance business unit comprised of about 20 partners and over 200 professional staff, and (c) Country Senior Partner overseeing all Lines of Services for a smaller PwC Bahrain practice from 2013 to 2015 and running the practice in a "safe mode " while the practice faced certain client and regulatory litigations.
- Significant clients managed by Mudassir as engagement partner included, among others – (a) in KSA: Samba Financial Group, Saudi Investment Bank, Saudi Arabian Amiantit Co, MA'ADEN, Schlumberger, various SABIC petrochemical entities, and (b) in Bahrain: Ithmaar Bank, Central Bank of Bahrain.
- As part of the Saudi Executive Leadership Team, he participated in all significant administrative aspects of running the PwC KSA practices for all Lines of Services which comprised of over 500 professional and about 50 partners. This also involved close interaction with PwC Regional Leadership for Middle East Region based in UAE and with PwC global counterparts.
- In addition to the Chartered Accountancy courses and examination, Mudassir also attended a large number of Professional and Leadership courses in Europe, USA and Middle East every year throughout his over 30 years career with Deloitte and PwC (conducted in-house by the firms or in collaboration with educational institutions like Kellogg School of Management - Chicago).